

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	LOYAL ENERGY (CANADA) OPERATING LTD.					
Reporting Year	From	2020-10-01	To:	2021-09-30	Date submitted	2022-05-31
Reporting Entity ESTMA Identification Number	E313093	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

Reporting Entities May
Insert Their Brand/Logo here

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Jianjun Cui

Date

2022-05-31

Position Title

CEO & President

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Reporting Entity Name	LOYAL ENERGY (CANADA) OPERATING LTD.		
Reporting Entity ESTMA Identification Number	E313093		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	CARDSTON COUNTY		304,000							304,000	
Canada	CLEARWATER COUNTY		289,000							289,000	
Canada	MOUNTAIN VIEW COUNTY		1,486,000		17,000					1,503,000	
Canada	MUNICIPAL DISTRICT OF PINCHER CREEK NO 9		100,000							100,000	
Canada	GOVERNMENT OF ALBERTA	Department of Energy Alberta Municipal Affairs Alberta Energy Regulator ABSA	1,400	2,057,000	516,000		511,000			3,085,400	Amount reported includes in-kind payment of oil royalties \$628,000 calculated by royalty volumes multiplied by realized sales price.
Canada	GOVERNMENT OF CANADA	Indian Oil & Gas Canada Department of Innovation, Science and Economic Development		380,000	51,500					431,500	

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
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Additional Notes³:	
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