

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	LOYAL ENERGY (CANADA) OPERATING LTD.		
Reporting Year	From 2021-10-01	To: 2022-09-30	Date submitted 2023-01-30
Reporting Entity ESTMA Identification Number	E313093	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)			
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity			
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>			
Full Name of Director or Officer of Reporting Entity	Jianjun Cui	Date	2023-01-30
Position Title	CEO & President		

Reporting Entities May
Insert Their Brand/Logo here

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2021-10-01	To: 2022-09-30
Reporting Entity Name	LOYAL ENERGY (CANADA) OPERATING LTD.	
Reporting Entity ESTMA Identification Number	E313093	
Subsidiary Reporting Entities (if necessary)		

Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	CARDSTON COUNTY		180,000							180,000	
Canada	CLEARWATER COUNTY		140,000							140,000	
Canada	MOUNTAIN VIEW COUNTY		1,580,000		-					1,580,000	
Canada	GOVERNMENT OF ALBERTA		6,520,000	19,810,000	780,000		30,000			27,140,000	Amount reported includes in-kind payment of oil royalties \$15,740,000 calculated by royalty volumes multiplied by realized sales price. Included payments to Alberta Department of Energy and Minister of Finance.
Canada	GOVERNMENT OF CANADA		-	720,000	50,000					770,000	Includes payment to Indian Oil & Gas Canada
Canada	GOVERNMENT OF CANADA		12,500,000							12,500,000	

Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2021-10-01	To: 2022-09-30	
Reporting Entity Name	LOYAL ENERGY (CANADA) OPERATING LTD.		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E313093		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
---------	---------------------------	-------	-----------	------	-------------------------	---------	-----------	-------------------------------------	------------------------------	---------------------

Additional Notes³:	
--------------------------------------	--