

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	LOYAL ENERGY (CANADA) OPERATING LTD.		
<b>Reporting Year</b>	<b>From</b> 2023-10-01	<b>To:</b> 2024-09-30	<b>Date submitted</b> 2025-02-27
<b>Reporting Entity ESTMA Identification Number</b>	E313093	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
<b>Other Subsidiaries Included</b> (optional field)			
<b>Not Consolidated</b>			
<b>Not Substituted</b>			
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
<b>Full Name of Director or Officer of Reporting Entity</b>	Jianjun Cui	<b>Date</b>	2025-02-27
<b>Position Title</b>	CEO & President		

Reporting Entities May  
Insert Their Brand/Logo here

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<b>Reporting Entity Name</b>	LOYAL ENERGY (CANADA) OPERATING LTD.	
<b>Reporting Entity ESTMA Identification Number</b>	E313093	
<b>Subsidiary Reporting Entities (if necessary)</b>		

**Payments by Payee**

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada	CARDSTON COUNTY		180,000							180,000	
Canada	CLEARWATER COUNTY		170,000							170,000	
Canada	MOUNTAIN VIEW COUNTY		1,680,000		-					1,680,000	
Canada	GOVERNMENT OF ALBERTA		1,640,000	10,110,000	760,000		360,000			12,870,000	Amount reported includes in-kind payment of oil royalties \$7,480,000 calculated by royalty volumes multiplied by realized sales price. Included payments to Alberta Department of Energy and Minister of Finance.
Canada	GOVERNMENT OF CANADA		-	380,000	50,000					430,000	
Canada	GOVERNMENT OF CANADA		3,060,000							3,060,000	

**Additional Notes:**

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<b>Reporting Entity ESTMA Identification Number</b>	E313093		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada	ALBERTA	6,730,000	10,490,000	810,000		360,000			<b>18,390,000</b>	Amount reported includes in-kind payment of oil royalties \$7,480,000 calculated by royalty volumes multiplied by realized sales price.

**Additional Notes<sup>3</sup>:**